SENATE BILL 3336

By Southerland

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 2, Part 1, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104(b), is amended by adding the following language to the end of the subsection:

For tax years beginning January 1, 2009, and thereafter, the income limitations stated in this subsection (b) shall change to thirty-five thousand dollars (\$35,000) for single filers and to seventy thousand dollars (\$70,000) for persons filing jointly.

SECTION 2. This act shall take effect January 1, 2009, the public welfare requiring it.